



**REPUBLIC OF UGANDA  
MINISTRY OF ENERGY AND MINERAL DEVELOPMENT**

**PRESS STATEMENT**

**Bidders invited to negotiate Production Sharing Agreements in Uganda's Second competitive licensing round**

**KAMPALA, December 2021-** The Ministry of Energy and Mineral Development together with Ministry of Justice and Constitutional Affairs, Ministry of Finance, Planning and Economic Development and the Petroleum Authority of Uganda have completed evaluation of bids for the Second licensing round.

The two successful bidders namely; DGR Global Limited of Australia and Uganda National Oil Company of Uganda have been invited to negotiate PSAs for the Turaco and Kasuruban Blocks respectively. The negotiation is expected to take about two weeks.

Ms. Irene Batebe, Permanent Secretary (PS), Ministry of Energy and Mineral Development, said that negotiations for these PSAs is the final milestone before granting exploration rights over these areas. The PS added that the investment and further exploration activities arising out of the new exploration licenses are expected to come at the same time when the country prepares for the First Oil in 2025. The expected new exploration activities are meant for establishment of additional petroleum resources for sustainability of oil and gas production and increase on knock-on effect on the economy in the country.

Mr. Frank Mugisha, Manager, 2<sup>nd</sup> Licensing Round, added that the key aspects to be discussed during the negotiations will include the respective work programmes, National Content and the fiscal aspects like Royalty which were biddable elements. He said that the Due Diligence on the successful bidders will not involve Government travelling to Australia due to Covid-19, but the two bidders have only been requested to provide updated financial statements and financing plans for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Exploration Periods.

The Manager, said that DGR and UNOC were the only potential bidders which submitted bid applications by the closure deadline of 30<sup>th</sup> June 2021. The other two entities namely; Total E & P Activites Petrolieres, France and the Joint Venture of PetroAfrik Energy

Resources East Africa Ltd, Uganda and Niger Delta Petroleum Resources Ltd, Nigeria did not submit their bid applications.

Uganda's Second licensing round is being undertaken in line with the National Oil and Gas Policy for Uganda (2008) and in accordance with the Petroleum (Exploration, Development and Production) Act 2013.

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